



Social investment policy

“Building Israel – investing in community”

This document reviews Azrieli Group’s policy on contribution to the community and social and environmental involvement, and the actions taken by the Group to promote these values.

This policy applies to all operations.

Introduction:

As the leading real estate company in Israel, the Group is committed to developing the local economy and cultivating relationships with the community and responsibility for protecting the environment. Based on an approach of social involvement and responsibility, it is important to the Group to promote social engagement for the community around us and Israeli solidarity. Our social engagement includes:

Environmental protection projects:

As part of the Group’s vision to build Israel while protecting the environment, we maintain an ongoing dialogue with environmental and social NPOs, and collaborate with them to efficiently mitigate the negative environmental impact of our activity and boost rehabilitation efforts, raise public awareness of the issue, minimize resource consumption and reduce landfill waste.

Projects for the promotion of current social issues:

The Group’s ESG responsibility is expressed in strengthening the ties with neighboring communities and authorities, and utilizing the properties we own for projects that benefit the local community and the environment. The community projects held in our properties foster connections between the employees, the tenants and the residents in the properties and the community around them, and spread the Group’s values. These projects include environmental protection ventures, social ventures, accessibility ventures, and more.

In each project we strive to collaborate with organizations and NPOs that operate in a field relevant to the project so as to maximum the positive impact of the activity within the communities around the properties. We place considerable importance on facilitating short- and long-term activities, in accordance with the Group’s vision and tying into the ongoing activity in the properties. We focus on connecting the social activity to our core business

Financial donations:



Azrieli Group has a donations committee which reviews initiatives, responds to donation applications and discusses the annual donation budget, working according to the Company's donation procedure and donation plan. The committee convenes on a quarterly basis, is headed by the Group's chairwoman and is attended by representatives of the various departments. We carefully and thoroughly review every donation application we receive. We also ensure that the organizations applying to us meet threshold conditions, including lawful registration as an association and/or NPO and the existence of certification of proper management and certification of bookkeeping.

We review every application on the merits, donate both for specific initiatives and for general budgets of projects or organizations, according to the application and the Group's donation strategy. All of the financial donations we give are designated for the promotion of social or environmental objectives. It should further be clarified that Azrieli Group does not fund the promotion of political parties or any religious causes.

We examine and measure the value of our donations on an ongoing basis by obtaining reports from the donation recipients, which reflect our donations' capacity for change and impact on the communities or the initiatives for which the aid is given. We also reserve the right to examine the impact of our donations independently to facilitate the setting of targets.

Employee volunteering:

We encourage employees of the Group to join efforts to strengthen the ties with the community and to protect the environment. We therefore urge our employees to take part in projects that we initiate and to develop their own initiatives for social engagement, both in their professional and private lives, so as to continue to expand Azrieli Group's positive impact on Israeli society and contribute to unity and mutual support on the whole.

Aid in times of crisis:

Also in emergencies, it is important to us to take immediate action and provide support to communities in distress. We collaborate with relevant NPOs and explore how we can provide aid and give immediate support through financial donations, hosting communities in the properties, employee volunteering, etc.

Any activity that is carried out as part of the Group's social investment policy is performed according to the laws and regulations applicable to donations in Israel. We also take measures to avoid any conflict of interest in community engagement activities.

We set targets each year for expansion of our community and environmental involvement so as to boost our positive value and raise our employees' awareness of values of collaborative aid and sustainable development. Social engagement at the Group is coordinated by the Group's ESG coordinator, and each project is reviewed and approved by the Group's chairwoman.



This policy document was approved by senior management in 2024. This document is available to the general public on the Group's website and to the Group's employees on our intranet. Contact us with any request or claim through any one of the customer service channels [online](#) or by calling 03-6081300, or contact the Group's Head of ESG, Adv. Nofar Halal Peretz at Nofarha@azrieli.com.