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## **Azrieli Group Successfully closes Bond Auction for Accredited Investors within the Expansion of Two Bond Series with Demand reaching ~ NIS 3.4 billion**

### **The Company will raise ~ NIS 2.2 billion in the auction**

Azrieli Group reports the successful closing of its bond auction for accredited investors as part of expanding the Company's long-term Series G and Series H Bonds. The auction recorded substantial demand amounting to approx. NIS 3.4 billion, of which the Company chose to accept early bond purchase commitments totaling approx. NIS 2.2 billion.

The debt raising will see the Company expanding its index-linked Series G and H Bonds, the duration of which is approx. 7.5 years and approx. 11 years, respectively. The auction's closing price for Series G is NIS 949 per NIS 1,000 of nominal value, reflecting an effective yield of approx. 3.01% and an effective margin of approx. 1.68%, with the Company raising approx. NIS 639 million under this series. The auction's closing price for Series H is NIS 941 per NIS 1,000 of nominal value, reflecting an effective yield of approx. 3.29% and an effective margin of approx. 1.87%, with the Company raising approx. NIS 1.585 billion under this series.

Both series are rated IAA+ by S&P Maalot.

The auction for accredited investors welcomed a diverse range of institutional investors that rank among the largest in the domestic capital market. The auction was led by Discount Capital Underwriting in collaboration with the underwriting affiliates of Leader, Barak Capital, Menora, IBI, Value Base and Leumi Partners.

**Ariel Goldstein, CFO, Azrieli Group:** "We are pleased with the strong demand demonstrated by the auction for accredited investors and thank the investors for their vote of confidence. We will continue to exercise prudence and maintain solid financial soundness whilst making responsible investments in the development of our growth drivers in Israel and in the data center industry which continues to show a positive momentum".

### **For further details:**

**Tamar Stein, Head of Capital Markets and Investor Relations, Azrieli Group**

**Office: 03-6081310; Mobile: 054-4432634, [tamars@azrieli.com](mailto:tamars@azrieli.com)**