

# Azrieli Group Ltd.

(the "Company")

## Voting Card

according to the Companies Regulations (Voting in Writing and Position Statements), 5766-2005 (the "Regulations")

### First Part

1. **Name of the Company:** Azrieli Group Ltd.
2. **Type, time and location of the Meeting:** An annual general meeting of the shareholders of the Company (the "**Meeting**"), which shall be held on **Monday, 1 January 2024, at 4:00 pm** (Israel time), in the Company's offices at Azrieli Center, Tel Aviv (48th Floor, Round Tower) (the "**Company's Offices**").
3. **Specification of the items on the agenda with respect to which voting by voting card is available:**
  - 3.1. **Reappointment of the directors currently holding office as directors of the Company (who are not the outside directors) until the end of the Company's next annual general meeting**

Approval of reappointment of the following directors currently serving on the Company's Board (who are not outside directors), for an additional term of office, until the end of the next annual meeting of the Company's shareholders, unless the office shall have expired earlier pursuant to the provisions of the Companies Law or the Company's Articles (an "**Additional Term of Office**"):

3.1.1. **Ms. Danna Azrieli (Chairwoman of the Board)**

**Proposed resolution:** To approve the reappointment of Ms. Danna Azrieli as a director of the Company for an Additional Term of Office.

3.1.2. **Ms. Sharon Azrieli**

**Proposed resolution:** To approve the reappointment of Ms. Sharon Azrieli as a director of the Company for an Additional Term of Office.

3.1.3. **Ms. Naomi Azrieli**

**Proposed resolution:** To approve the reappointment of Ms. Naomi Azrieli as a director of the Company for an Additional Term of Office.

3.1.4. **Mr. Menachem Einan**

**Proposed resolution:** To approve the reappointment of Mr. Menachem Einan as a director of the Company for an Additional Term of Office.

3.1.5. **Mr. Dan Isaac Gillerman (independent director)**

**Proposed resolution:** To approve the reappointment of Mr. Dan Isaac Gillerman as a director of the Company for an Additional Term of Office.

3.1.6. **Dr. Ariel Kor**

**Proposed resolution:** To approve the reappointment of Dr. Ariel Kor as a director of the Company for an Additional Term of Office.

For further details on the directors proposed to be appointed for an Additional Term of Office, that are required pursuant to Sections 26 and 36B(a)(10) of the Reports Regulations, see Part D of the 2022 periodic report, and the following table, in accordance with Section 7(a)(5)(b) of the Regulations:

<b>Director's Name</b>	<b>Membership of Board Committees</b>	<b>Year of Commencement of Directorship in the Company</b>
Danna Azrieli	-	1 June 2010
Sharon Azrieli	-	1 June 2010
Naomi Azrieli	-	1 June 2010
Menachem Einan	Audit Committee, FSRC, Enforcement Committee	22 March 2016
Dan Isaac Gillerman	Audit Committee, FSRC, Enforcement Committee	23 August 2019
Dr. <u>Ariel Kor</u>	Audit Committee, FSRC, Enforcement Committee	22 November 2022

To the best of the Company's knowledge, no changes have occurred in the details of the directors, relative to their details as were reported in Section 26 of Part D of the Company's 2022 periodic report, except as follows:

Name of Director	Update of Details
Naomi Azrieli	Ceased to hold office as a director at the following bodies: Canadian Society for Yad Vashem; Yeshiva University; Canadian Children's Literacy Foundation.
Dan Isaac Gillerman	Ceased to hold office as chairman of the Israeli Opera.

Note that the vote with respect to each candidate for reappointment as a director shall be made separately.

3.2. **Reappointment of the accounting firm Deloitte Brightman, Almagor, Zohar & Co. as the Company's auditor until the end of the Company's next annual general meeting**

**Proposed resolution:** To approve the reappointment of the accounting firm Deloitte Brightman, Almagor, Zohar & Co. as the Company's auditor until the end of the Company's next annual general meeting.

4. **Location and times at which the full language of the proposed resolution shall be available for inspection**

The Notice of Meeting Report and full language of the resolutions on the agenda of the Meeting are available for inspection at the Company's Offices, after prior coordination with the Company's secretariat by telephone: 03-6081300, Sundays through Thursdays, during normal business hours, until the date of convening of the general meeting. Additionally, the Notice of Meeting Report (including the annexes thereto), and the position statements, according to the meaning thereof in Section 88 of the Companies Law, if any, shall be available for inspection on the distribution website of the Israel Securities Authority (ISA) at: [www.magna.isa.gov.il](http://www.magna.isa.gov.il) (the "Distribution Website") and the website of the Tel Aviv Stock Exchange Ltd. (TASE) at <http://maya.tase.co.il> (the "TASE Website").

5. **The majority required for adoption of the resolution at the general meeting on each of the items on the agenda**

5.1. The majority required at the Meeting for approval of the resolutions specified in Sections 3.1.1-3.1.6 and 3.2 on the agenda above is a simple majority of all of the votes of the shareholders who are entitled to vote, and voted at the Meeting. Note that as of the Notice of Meeting Report date, the controlling shareholders of the Company (Mses. Sharon Azrieli, Naomi Azrieli and Danna Azrieli) indirectly hold approx. 61.31% of the voting rights in the Company<sup>1</sup>, which rate

<sup>1</sup> For details with respect to control of the Company, see the Company's immediate report of 6 January 2022, on the status of holdings of interested parties and senior officers (Ref.: 2022-01-003709), which is incorporated in the Notice of Meeting Report by way of reference.

confers the majority required for the adoption of the proposed resolutions on items 3.1.1-3.1.6 and 3.2 on the agenda above.

6. **Voting at the Meeting**

A shareholder registered as the holder of a share in the Company's shareholder register ("**Registered Shareholder**"), is entitled to vote at the meeting in person (attending the meeting), via a proxy, or via this voting card per its meaning in Section 87 of the Companies Law. A shareholder according to Section 177(1) of the Companies Law (i.e.: anyone in whose credit a share is registered with a TASE member, and such share is included amongst the shares registered in the shareholder register in the name of a transfer agent) ("**Unregistered Shareholder**") is entitled to vote by the methods specified above, as well as via an electronic voting card which will be transmitted to the Company through an electronic voting system which operates according to Title B of Chapter G2 of the Securities Law, 5728-1968 (the "**Electronic Voting**", "**Electronic Voting System**", "**Electronic Voting Card**" and "**Securities Law**", respectively).

7. **Validity of the voting card**

The voting card shall only be valid if the following documents shall have been attached thereto and if it shall have been delivered to the Company (including by registered mail) up to 4 hours before the time of convening of the Meeting, i.e., by Monday, 1 January 2024, at 12:00 pm.

7.1 Unregistered Shareholder – confirmation of ownership of the Unregistered Shareholder, attached thereto or delivered to the Company through the Electronic Voting System.

7.2 Registered Shareholder – a photocopy of I.D. card, passport or certificate of incorporation, as the case may be.

A voting card that is not delivered in accordance with the provisions of this section shall be invalid.

For this purpose, the "time of delivery" is the time at which the voting card and the documents attached thereto arrive at the Company's Offices.

8. **Online voting**

An Unregistered Shareholder is also entitled to vote via the Electronic Voting System. An Unregistered Shareholder is entitled to receive from the TASE member, through which he holds his shares, an identifying number and access code, as well as additional information pertaining to the Meeting, and following a secure identification process, may vote on the Electronic Voting System. The address of the Electronic Voting System is: <http://www.votes.isa.gov.il>.

Voting via the Electronic Voting System will be possible commencing from the end of the Record Date (namely, Monday, 4 December 2023) and up to 6 hours before the time of convening of the Meeting (i.e., by Monday, 1 January 2024, at 10:00 am), or by an earlier time determined by the ISA, but no more than 12 hours before the time of convening of the Meeting (the “**System Closure Time**”), when the Electronic Voting System will be closed. A vote on the Electronic Voting System can be changed or cancelled until the System Closure Time, and it will not be possible to make a change via the Electronic Voting System after this time.

Pursuant to Section 83(d) of the Companies Law, if the shareholder voted in more than one manner, his later vote will be counted, while for this purpose a vote by the shareholder himself or via proxy shall be deemed later than a vote via a Voting Card or via the Electronic Voting System.

On 29 October 2023, the Corporations Department at the Israel Securities Authority (ISA) released a notice to companies regarding temporary restrictions that may apply in connection with access from overseas to the reporting website and to the electronic voting system, in view of the security situation in the State of Israel, and as part of the ISA’s policy to reinforce the defenses of its IT infrastructures and information systems at this time (the “**Notice**”)<sup>2</sup>.

According to the Notice, any securities holder who encounters a problem with access as aforesaid (and is unsuccessful in resolving it) is asked to make use of the alternative voting methods available – voting through a power of attorney or voting via a voting card as specified in Section 6 above. The securities holder may also contact the ISA’s call center at 077-2238333.

9. **The Company’s address for delivery of voting cards and position statements**

The Company’s Offices (attn. Adv. Nirit Zeevi).

10. **Dates for delivery of position statements**

The last date for delivery of position statements to the Company by the Company’s shareholders is up to ten days prior to the date of the Meeting, i.e., by Friday, 22 December 2023. The last date for delivery of the Board of Directors’ response to the position statements (if any are provided), if the Board of Directors will choose to submit its response to the above position statements, is no later than 5 days prior to the date of the Meeting, i.e., by Wednesday, 27 December 2023. A shareholder may directly contact the Company and receive therefrom, free of charge, the language of the Voting Card and position statements (if any are provided).

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<sup>2</sup> For the full language of the Notice, see the following link:

[https://www.isa.gov.il/%D7%92%D7%95%D7%A4%D7%99%D7%9D%20%D7%9E%D7%A4%D7%95%D7%A7%D7%97%D7%99%D7%9D/Corporations/Hodaot\\_segal/General/Documents/update291023.pdf](https://www.isa.gov.il/%D7%92%D7%95%D7%A4%D7%99%D7%9D%20%D7%9E%D7%A4%D7%95%D7%A7%D7%97%D7%99%D7%9D/Corporations/Hodaot_segal/General/Documents/update291023.pdf)

11. **Addresses of the websites on which voting cards and position statements are available**

The Israel Securities Authority distribution website:

<http://www.magna.isa.gov.il>

The Tel Aviv Stock Exchange Ltd. website: <http://maya.tase.co.il>

12. **Receipt of confirmation of ownership from a TASE member**

An unregistered shareholder is entitled to receive the confirmation of ownership at a branch of the TASE Member or by postal delivery (charged only for mailing costs), if he so requests. A request in this respect shall be given in advance for a specific securities account (it is noted, that such a shareholder may instruct that his confirmation of ownership be transferred to the Company via the Electronic Voting System).

13. **Receipt of voting cards and position statements**

An unregistered shareholder is entitled to receive by e-mail (to the address in the possession of the TASE member) from the TASE Member through which he holds his shares, free of charge, a link to the language of the voting card and position statements (if any) on the Distribution Website, unless he shall have notified the TASE Member that he does not wish to receive such link or that he wishes to receive voting cards by post for a charge. His notice in respect of voting cards shall also be applicable in respect of the receipt of position statements.

14. **Inspection of voting cards**

One or more shareholders holding ordinary shares of the Company (the "Ordinary Shares") constituting five percent or more of all the voting rights in the Company (i.e.: 6,063,638 Ordinary Shares), and anyone holding such a percentage out of all the voting rights that are not held by a controlling shareholder of the Company (i.e.: 2,345,902 Ordinary Shares), is entitled, after the convening of the general meeting, to inspect the voting cards and the voting records via the Electronic Voting System which have reached the Company, as specified in Section 10 of the Regulations.

15. **Changes to the agenda of the Meeting**

Subsequently to the release of this voting card, there may possibly be changes in the agenda including the addition of an item to the agenda, position statements may be released, and the updated agenda and the position statements will be available for inspection in the Company's reports that will be published on the Distribution Website.

16. **Last date for delivery of an amended voting card**

If the addition of an item to the Meeting's agenda is requested, and the Company releases an amended voting card (including such additional item/s), the Company shall release such updated voting card at the same time as the release of the updated agenda of the Meeting, which shall be according to the schedules specified in Section 5B of the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting in a Public Company and Addition of an Item to the Agenda), 5760-2000.

**A shareholder shall indicate his vote in respect of the item on the agenda in Part Two of this voting card.**

## **Part Two**

**Name of the company:** Azrieli Group Ltd.

**Address of the Company (for delivery and sending of voting cards):** Azrieli Center, Tel Aviv (48th Floor, Round Tower).

**Company number:** 51-096071-9.

**Time of meeting:** Monday, 1 January 2024, at 4:00 pm (Israel time).

**Type of meeting:** Annual general meeting of the Company's shareholders.

**Record date:** Monday, 4 December 2023.

### **Details of the Shareholder:**

Name of the shareholder: \_\_\_\_\_

Identification number: \_\_\_\_\_

### **If the shareholder does not have an Israeli identity card –**

Passport number: \_\_\_\_\_

The country in which it was issued: \_\_\_\_\_

Valid until: \_\_\_\_\_

### **If the shareholder is a corporation –**

Corporation number: \_\_\_\_\_

Country of incorporation: \_\_\_\_\_

### **Please state whether you are an interested party, senior officer and/or institutional investor -**

Are you an Interested Party in the Company <sup>3</sup> ?	<u>Yes</u>	<u>No</u>
Are you a Senior Officer of the Company <sup>4</sup> ?	<u>Yes</u>	<u>No</u>
Are you an Institutional Investor <sup>5</sup> ?	<u>Yes</u>	<u>No</u>

<sup>3</sup> As defined in Section 1 of the Securities Law.

<sup>4</sup> As such term is defined in Section 37(d) of the Securities Law.

<sup>5</sup> As defined in Section 1 of the Control of Financial Services Regulations (Provident Funds) (Participation of a Managing Company in a General Meeting), 5769-2009, and a Manager of a Joint Investment Trust Fund, as per the meaning thereof in the Joint Investment Trust Law, 5754-1994.



**Vote:**

Number of the Item on the Agenda	The Item on the Agenda	Vote <sup>6</sup>			Are you a Controlling Shareholder or Holder of a Personal Interest in the Resolution?	
		For	Against	Abstaining	Yes	No
3.1.1	Approval of the reappointment of Ms. Danna Azrieli as a director of the Company for an Additional Term of Office					
3.1.2	Approval of the reappointment of Ms. Sharon Azrieli as a director of the Company for an Additional Term of Office					
3.1.3	Approval of the reappointment of Ms. Naomi Azrieli as a director of the Company for an Additional Term of Office					
3.1.4	Approval of the reappointment of Mr. Menachem Einan as a director of the Company for an Additional Term of Office					
3.1.5	Approval of the reappointment of Mr. Dan Isaac Gillerman as a director of the Company for an Additional Term of Office					
3.1.6	Approval of the reappointment of Dr. Ariel Kor as a director of the Company for an Additional Term of Office					
3.2	Approval of the reappointment of the accounting firm Deloitte Brightman, Almagor, Zohar & Co. as the Company's auditor until the end of the Company's next annual general meeting					

**To shareholders holding shares through a TASE Member according to Section 177(1) of the Companies Law – this Voting Card is only valid with the attachment of a confirmation of ownership, or, alternatively, with the attachment of a confirmation of ownership via the Electronic Voting System.**

<sup>6</sup> No indication shall be deemed as abstention from voting on the same item.

**To shareholders registered in the Company's shareholder register under Section 177(2) of the Companies Law – the voting card is only valid with the attachment of a photocopy of the I.D. card / passport / certificate of incorporation.**

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Date

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Signature