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## **Azrieli Group Successfully Completes the Tender for Accredited Investors in the Expansion of Three Bond Series with Demand of NIS 3.7 Billion**

**The Company will raise around NIS 3 billion in the three series at an average interest rate of 2% with an average duration of 8.1 years**

Azrieli Group reports that it has successfully completed the tender for accredited investors in the context of expansion of three bond series (D, F, H). In the tender, total demand of around NIS 3.7 billion was recorded, while the Company chose to accept early commitments for the purchase of bonds in a total sum of around NIS 3 billion.

In the context of the bond raising round, the Company expanded three bond series, D, F and H, which are index-linked with an average duration of around 4.1, 7.4 and 12.3 years, respectively. The interest rate for Series D was closed in the tender at 1.3% and the Company decided to accept early commitments in this series in the sum of around NIS 670 million. The interest rate for Series F was closed in the tender at 2.04% and the Company decided to accept early commitments in this series in the sum of around NIS 1,460 million. The interest rate for Series H was closed in the tender at 2.55% and the Company decided to accept early commitments in this series in the sum of around NIS 870 million.

Series D and F are rated Aa1 by Midroog. Series H is rated AA+ by S&P Maalot.

A wide variety of some of the largest institutional bodies in the domestic capital market participated in the tender for accredited investors. Leader Issuances led the offering, which was carried out together with the underwriting bodies of Menora, Barak Capital, Discount Capital, Poalim IBI and Rosario.

**Irit Sekler-Pilosof, Deputy CEO and CFO of Azrieli Group, stated:** "We are pleased with the keen demand that was recorded during the course of the tender for accredited investors, and thank the investors for the vote of confidence in the Company. We are continuing our significant business operations, and recently closed the purchase of Mall Hayam in Eilat, and are continuing development of the Data Centers segment with a first transaction in London, one of the fastest-growing global hubs in this industry. We are vigorously developing this sector alongside the continued development in our other operating segments, while maintaining exceptional financial strength, which has been the hallmark of the Group's activity since its establishment."

### **Further details:**

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