



July 04, 2022

To
Israel Securities Authority
Via Magna

To
Tel Aviv Stock Exchange Ltd.
Via Magna

Re: **Acquisition of Mall HaYam, Eilat**

Further to the immediate reports of Azrieli Group Ltd. (the "Company") of October 4, 2021, May 8, 2022 and May 24, 2022 (Refs. 2021-01-150663, 2022-01-054778 and 2022-01-063034, respectively), which are incorporated herein by reference, in connection with the agreement for the acquisition of Mall Hayam in Eilat, the Company respectfully reports that on July 3, 2022 the lenders' consent to the assignment of the financing agreements was received, and the transaction was closed.

Sincerely,
Azrieli Group Ltd.

Signed by: Adv. Nirit Zeevi, VP, General Counsel and Company Secretary